

INDIRECT TAX

Dynamic QR Code for B2C invoice – Penalty for non-compliance waived till 30 June 2021

UPDATE NO. 8 OF 2021



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Waiver of Penalty for non-compliance of the Dynamic QR Code provisions has been extended from the period from 1 December 2020 till 30 June 2021, subject to the condition that the said person complies from 1 July 2021. *[NN 89/2020-CT, dated 29 November 2020 as amended by NN 06/2021-CT, dated 30 March 2021]*



BACKGROUND

- Invoice issued by a registered person, whose aggregate turnover in any preceding F.Y. from 2017-18 onwards exceeds INR 500 crore, (except specified person) to an unregistered person (B2C invoice), were to have Dynamic QR code w.e.f. 1 December 2020. *[NN 14/2020-CT, dated 21 March 2020 read with Rule 46 of the CGST Rules]*
 - However, penalty was waived for non-compliance of the Dynamic QR Code provisions for the period from 1 December 2020 to 31 March 2021, subject to the condition that the said person complies from 1 April 2021. *[NN 89/2020-CT, dated 29 November 2020]*
 - In nutshell, Dynamic QR Code was required to be complied w.e.f. 1 April 2021 to avoid penalty.
 - Circular No. 146/02/2021-GST, dated 23 February 2021 issued by CBIC has clarified various aspects on compliance of Dynamic QR Code.
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