

INDIRECT TAX

RAJASTHAN VAT: MANNER OF ITC VERIFICATION

UPDATE NO. 6 OF 2021



Lakshmikumaran
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exceeding expectations
SINCE 1985



**NOTIFICATION NO. F.16(100)TAX/CCT/
14-15/2655 DATED 12 MARCH 2021**

- The Commissioner, Commercial Tax Department has notified the manner for verification of deposit of tax for allowing Input Tax Credit (ITC), in supersession of earlier notifications dated 20 June 2017.
- Applicable in cases where demands have been created for want of verification of ITC claimed up to the A.Y. 2017-18.
- Application in Form ITCV- A/B/C/D to be submitted electronically, category-wise, *via* the official website.
- Separate application to be filed, for each year, quarter-wise, by 30 June 2021.

CATEGORIZATION

Category	Amount of mismatch in 1 F.Y. (in INR)	Form to be submitted
A.	Up to 1 lac	Form ITCV-A
B.	1 – 10 lac (2006-07 to 2010-11)	Form ITCV-B
C.	> 10 lac (2006-07 to 2010-11)	Form ITCV-C
D.	> 1 lac (2011-12 onwards)	Form ITCV-D

On filling up of the respective form, task for verification shall be generated at the level of **Assessing Authority** of purchasing and / or selling dealer.



NON-APPLICABILITY OF THE DIRECTIONS

- The directions in the notification not to apply in following cases:
 - Notice issued / enquiry initiated against seller / purchaser regarding genuineness of claim of ITC.
 - Where case made against the seller / purchaser for availment of ITC qua false / forged invoices.
 - RC of seller cancelled with retrospective effect and invoice relating to ITC verification pertains to period after date of cancellation.
 - Seller is a tax defaulter or outstanding payment of tax demand is pending against him in the said period.
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LOCATIONS

NEW DELHI

5 Link Road, Jangpura Extension,
New Delhi 110 014
PHONE: 011-4129 9800

B-6/10, Safdarjung Enclave,
New Delhi 110 029
PHONE: 011-4129 9900
E-MAIL: Lsdel@lakshmisri.com

MUMBAI

2nd Floor, CNERGY IT Park,
Old Standard Mill,
Appa Saheb Marathe Marg,
Prabhadevi,
Mumbai 400 025
PHONE: 022-2439 2500
E-MAIL: Lsbom@lakshmisri.com

CHENNAI

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PUNE

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PRAYAGRAJ (ALLAHABAD)

3/1A/3, (Opp. Auto Sales)
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JAIPUR

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