

INDIRECT TAX

Applicability of E-Invoice: Decrease in threshold limit from INR 10 cr to INR 5 cr

[Notification No. 10/2023-Central Tax, dated 10 May 2023]

UPDATE NO. 25 OF 2023



Lakshmikumaran
& Sridharan
attorneys

exceeding expectations
SINCE 1985





Registered person (except specified persons) having aggregate turnover exceeding INR 5 crore in any preceding FY from 2017-18 onwards will be required to comply with Rule 48(4) of the Central Goods and Services Tax Rules, 2017, i.e., E-invoice provisions with effect from 1 August 2023.

Presently, the threshold limit is INR 10 crore.

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LOCATIONS

NEW DELHI

5 Link Road, Jangpura Extension,
New Delhi 110 014

PHONE: 011-4129 9800

B-6/10, Safdarjung Enclave,
New Delhi 110 029

PHONE: 011-4129 9900

E-MAIL: Lsdel@lakshmisri.com

MUMBAI

2nd Floor, CNERGY IT Park,
Old Standard Mill,

Appa Saheb Marathe Marg,
Prabhadevi,

Mumbai 400 025

PHONE: 022-2439 2500

E-MAIL: Lsbom@lakshmisri.com

CHENNAI

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No. 26/1 Dr. Rajkumar Road,
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Bengaluru 560 055

PHONE: 080-4933 1800

E-MAIL: Lsblr@lakshmisri.com

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'Hastigiri', 5-9-163, Chapel Road,
Opp. Methodist Church, Nampally,
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Nehru Bridge Corner, Ashram Road,
Ahmedabad 380 009

PHONE: 079-4001 4500

E-MAIL: Lsahd@lakshmisri.com

PUNE

607-609, Nucleus,
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Pune 411 001

PHONE: 020-6680 1900

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PHONE: 033-4005 5570

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CHANDIGARH

SCO No. 59, 1st Floor,
Sector 26, Madhya Marg,
Chandigarh 160 026.

PHONE: 0172-492 1700

E-MAIL: Lschd@lakshmisri.com

GURUGRAM

OS2 & OS3, 5th Floor,
Corporate Office Tower,
AMBIENCE Island, Sector 25-A,
Gurugram 122 001

PHONE: 0124-477 1300

E-MAIL: Lsgurgaon@lakshmisri.com

PRAYAGRAJ (ALLAHABAD)

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KOCHI

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JAIPUR

2nd Floor (Front side),

Unique Destination, Tonk Road,

Near Laxmi Mandir Cinema Crossing,

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PHONE: 0141-456 1200

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