

LKS UPDATE

An e-update to clients from Lakshmikumaran & Sridharan

3 FEBRUARY 2023

INDIRECT TAX

Budget 2023

Changes in Customs Rate due to the Finance Bill, 2023 related to Mobile Phones/Telephone

UPDATE NO. 15 OF 2023



Lakshmikumaran
& Sridharan
attorneys

exceeding expectations
SINCE 1985





S. No.	Tariff Heading	Product	Effective rate of duty earlier	Effective rate of duty after amendment	Effective Date	Remarks	Notification
Changes in effective rate of tax							
1.	Any Chapter	Camera lens for the use in manufacture of Camera Module of cellular mobile phones	2.5%	Nil	02.02.2023		Amendment in NN 57/2017 via insertion of new Entry 6BA(i) via NN 6/2023
2.	Any Chapter	Inputs or sub-parts for use in manufacture of Camera lens of Camera Module of cellular mobile phones	2.5%	Nil	02.02.2023		Amendment in NN 57/2017 via insertion of new Entry 6BA(i) via NN 6/2023
Change in end date of exemption. No change in effective rate							
3.	8507 60 00	Lithium-ion cell for use in the manufacture of battery or battery pack of cellular mobile phone	5%	5%	NA	Available only upto 31.03.2024	Amendment in S.No.527A of NN50/2017 via NN 02/2023
4.	84 or 85	Fingerprint reader/scanner other than Fingerprint reader/ scanner for use in manufacturing of cellular mobile phones	Nil	Nil	NA	Extended upto 31.03.2024	Amendment in S.No.468(ii) of NN 50/2017 via NN 02/2023

S. No.	Tariff Heading	Product	Effective rate of duty earlier	Effective rate of duty after amendment	Effective Date	Remarks	Notification
5.	84, 85 or 90	(i) Goods specified in List 16, other than those falling under tariff items 8517 61 00, 8517 62 90, 8517 69 90, required for basic telephone service, cellular mobile telephone service, internet service or closed users's group 64 KBPS domestic data network via INSAT satellite system service (ii) Parts, for manufacture of the goods at (i)	Nil	Nil	NA	Extended upto 31.03.2024	Amendment in S.No.421 of NN 50/2017 via NN 02/2023

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exceeding expectations
SINCE 1985