L&S Update

an e-update to clients from
Lakshmikumaran & **Sridharan**

GST Update No. 14 of 2019
8th March, 2019

- **Due dates for filing GSTR-1 & GSTR-3B for April - June, 2019**
- **Increase in threshold for Registration**
- **Increase in the turnover limit for availing Composition Scheme / Levy**
- **Special tax rate for supply of goods or services, subject to conditions, notified**

GST Returns - Due dates for filing GSTR -1 & GSTR - 3B

- Due dates for filing of GSTR-1 (Outward Supply Return) & GSTR-3B (Summary Monthly Return) for the period April, 2019 to June, 2019 have been notified. [Notification No. 11, 12 & 13/2019- Central Tax, all dated 7-3-2019].

- The notified due dates are as under:

Category of Taxpayer	Form	Tax Period	Due Date
Turnover more than INR 1.50 crores	GSTR-1 (Monthly)	April, 2019 to June, 2019	11th of next month
Turnover up to INR 1.50 crores	GSTR-1 (Quarterly)	April, 2019 to June, 2019	31st July, 2019
Regular Taxpayers	GSTR-3B (Monthly)	April, 2019 to June, 2019	20th of next month

Increase in threshold limit for Registration
Notification No. 10/2019–Central Tax dated 7-3-2019

- Persons supplying only goods with aggregate turnover in a financial year up to INR 40 lakhs have been exempted from obtaining GST registration.

- This new limit will be in force from 1st April, 2019

- This new limit will not be applicable to the following persons:
  - Those required to obtain compulsory registration under Section 24.
  - Those engaged in supplying the following goods:
    - Ice cream and other edible ice, whether or not containing cocoa
    - Pan masala
    - Tobacco and manufactured tobacco substitutes
  - Those engaged in making intra-State supplies in Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Puducherry, Sikkim, Telangana, Tripura, Uttarakhand
  - Those opting for voluntary registration or who intend to continue with their registration.

Increase in the turnover limit for availing Composition Scheme / Levy Notification No. 14/2019–Central Tax dated 7-3-2019

- Threshold limit for opting composition scheme / levy is increased to INR 1.5 crores, except for the persons registered in Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura and Uttarakhand.

- The turnover limit for availing composition scheme for the above mentioned States is increased to INR 75 lakhs.

- This change will come into force from 1st April, 2019.

Special tax rate for supply of goods or services Notification No. 02/2019 – Central Tax (Rate) dated 7-3-2019

- Special tax rate of 3% CGST (with SGST total rate is 6%) notified for supplies of goods or services, subject to the following conditions:
  - applicable up to an aggregate turnover upto INR 50 lakhs made on or after the 1st day of April in any financial year
  - aggregate turnover in the preceding FY does not exceed INR 50 lakhs
  - supplier is not eligible to opt for composition levy
  - supplier is not engaged in making any supply which is not leviable to GST
  - supplier is not engaged in making any inter-State outward supply
  - supplier is neither a casual taxable person nor a non-resident taxable person
  - supplier is not engaged in making any supply through an e-commerce operator who is required to collect tax at source under Section 52

Special tax rate for supply of goods or services (Cont.)

- supplier is not engaged in making supplies of the following goods-
  - Ice cream and other edible ice, whether or not containing cocoa
  - Pan masala
  - Tobacco and manufactured tobacco substitutes.

- Supplier opting for this special rate shall not be entitled to any ITC and also shall not collect any tax from the recipient.

- Supplier shall issue a bill of supply for supplies made at this special tax rate.

- This new scheme will come into force from 1st April, 2019.

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