

INDIRECT TAX

Budget 2023

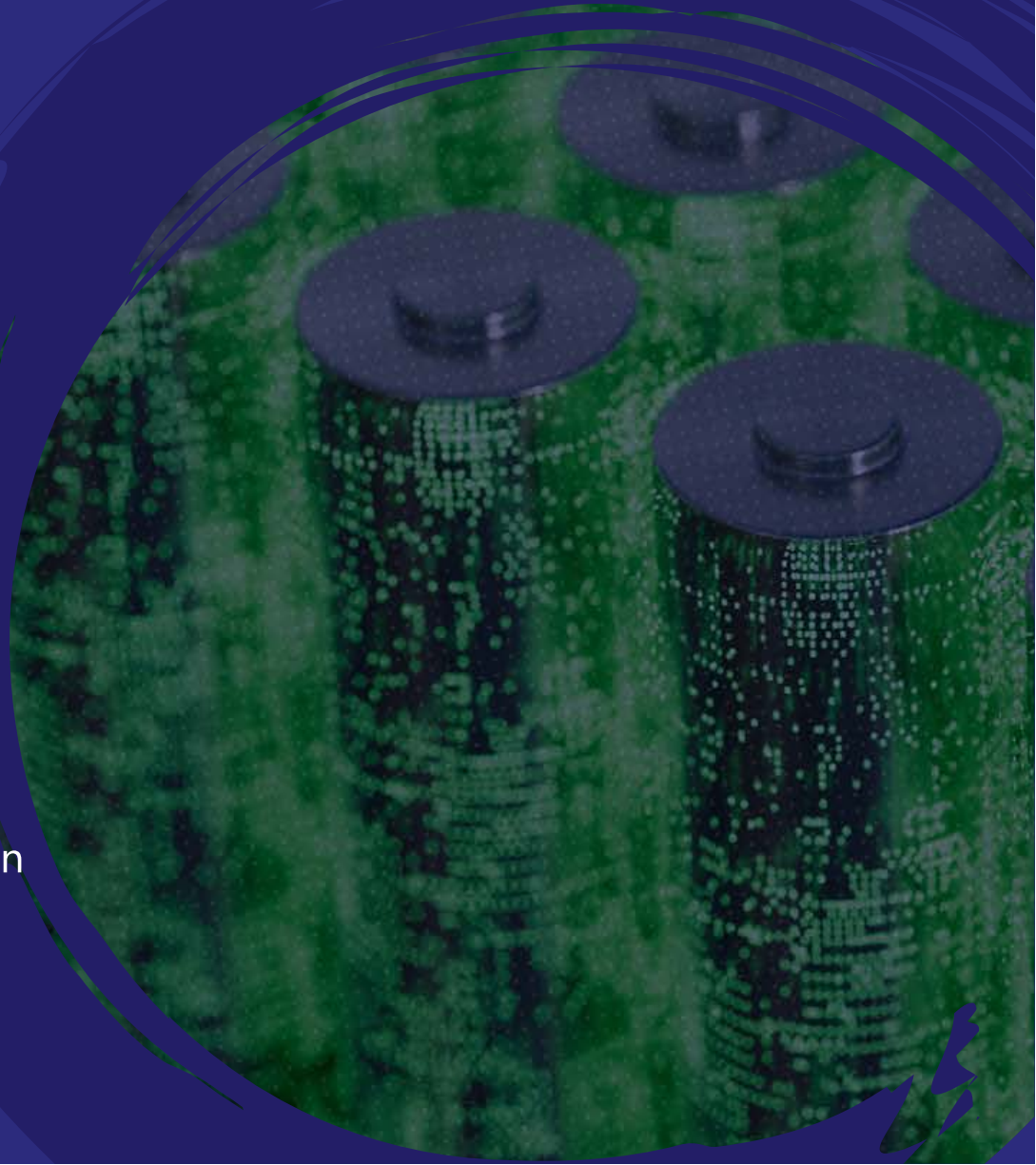
Amendments in Lithium Ion Batteries

UPDATE NO. 11 OF 2023



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exceeding expectations
SINCE 1985





S.No	Chapter, Heading or sub-heading or tariff item	Description	Earlier BCD Rate	New BCD Rate	Applicable date of BCD rate	Remarks	Notification No.
1.	84, 85	Specific capital goods/machinery for manufacture of Lithium ion cell for use in battery of electrically operated vehicle (EVs)	As applicable	2.5%	02.02.2023	S.No. 515B of Notification No. 50/2017 – Customs dated 30.6.2017	S. No. 33 of NN 02/2023–Customs dated 1st February 2023
2.	8507 60 00	Lithium-ion cell for use in the manufacture of battery or battery pack of cellular mobile phone	5%	5% (up to 31.03.2024)	02.02.2023	Concessional Rate extended upto 31.03.2024 (S. No. 527A of Notification No. 50/2017 – Customs dated 30.6.2017) (No change in effective rate of duty)	S. No. 36 of Notification No. 02/2023–Customs dated 01.02.2023
3.	8507 60 00	Lithium-ion cell for use in the manufacture of battery or battery pack of electrically operated vehicle (EVs) or hybrid motor vehicle	5%	5% (up to 31.03.2024)	02.02.2023	Concessional Rate extended upto 31.03.2024 (S. No. 527B of Notification No. 50/2017 – Customs dated 30.6.2017) (No change in effective rate of duty)	S. No. 37 of Notification No. 02/2023–Customs dated 01.02.2023
4.	85 or any other Chapter	(a) Parts, components and accessories except Lithium-ion cell and Printed Circuit Board Assembly (PCBA), for use in manufacture of Lithium-ion battery and battery pack; (b) Sub-parts for use in manufacture of items mentioned at (a) above.	2.5%	2.5% (up to 31.03.2024)	02.02.2023	Concessional Rate extended upto 31.03.2024 (S. No. 512 of Notification No. 50/2017 – Customs dated 30.6.2017)	Clause II of Notification No. 02/2023–Customs dated 01.02.2023

S.No	Chapter, Heading or sub-heading or tariff item	Description	Earlier BCD Rate	New BCD Rate	Applicable date of BCD rate	Remarks	Notification No.
5.	Any Chapter	Inputs, parts or sub-parts for use in the manufacturing of Printed Circuit Board Assembly (PCBA) (falling under tariff item 8507 90 90) of Lithium-ion battery and battery pack	2.5%	2.5% (up to 31.03.2024)	02.02.2023	Concessional Rate extended upto 31.03.2024 (S. No. 512A of Notification No. 50/2017 – Customs dated 30.6.2017)	Clause II of Notification No. 02/2023-Customs dated 01.02.2023
6.	Any Chapter	Parts, sub-parts, inputs or raw material for use in manufacture of Lithium ion cells falling under tariff item 8507 60 00	Nil	Nil	02.02.2023	Exemption extended upto 31.03.2024 (S. No. 523A of Notification No. 50/2017 – Customs dated 30.6.2017)	Clause II of Notification No. 02/2023-Customs dated 01.02.2023
7.	8507 60 00	Lithium ion cell used in manufacture of battery or battery pack of items other than those mentioned against S. Nos. 527A and 527B. i.e., other than cellular mobile phone and electrically operated vehicle or hybrid motor vehicle	5%	5% (up to 31.03.2024)	02.02.2023	Concessional Rate extended upto 31.03.2024 (S. No. 527 of Notification No. 50/2017 – Customs dated 30.6.2017)	Clause II of Notification No. 02/2023-Customs dated 01.02.2023

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