

INDIRECT TAX

Kerala Budget 2022 – Highlights

UPDATE NO. 10 OF 2022



Lakshmikumaran
& Sridharan
attorneys

exceeding expectations
SINCE 1985



Key Highlights of the Kerala Budget 2022 relating to Amnesty Scheme and Kerala Flood Cess are provided below:

- Kerala Amnesty Scheme, which was implemented in 2020 to settle pending arrears under the legacy Acts, (Kerala General Sales Tax, Kerala VAT, CST, Kerala Surcharge, Kerala Luxury Tax, Kerala Agricultural Income Tax, etc.) will continue this year also on the same terms and conditions, with the following changes:
 - Option to avail the amnesty scheme should be made on or before 31 August 2022 and payment should be completed on or before 31 December 2022;
 - Kerala GST Arrears relating to FY 2021-22 will also be included in the Amnesty Scheme along with arrears under Kerala Value Added Tax Act, Central Sales Tax Act, 1956, Kerala General Sales Tax Act, 1963, Kerala Surcharges on Taxes Act, 1957, Kerala Agriculture Income Tax Act, 1991.
 - Necessary amendments will be incorporated in the Kerala Flood Cess laws and also in the portal to avail refund of excess payment of Kerala Flood Cess made by mistake;
 - Amendments to the Kerala Goods and Services Tax Act, 2017 will be made corresponding to the amendments incorporated in the Central Goods and Services Act, 2017 as per the Union Finance Bill, 2022.
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